

No. S210818028 Dated: 17-08-2018

To
Mr. Ravi Todi
Shrachi Burdwan Developer Private Limited
Shrachi Tower, 686,
Anandapur, Em-Bypass,
Kolkata, West Bengal - 700107.
Re: Sanction of credit facilities

With reference to your request for credit facilities, we, Centrum Financial Services Limited ("CFSL" or "Lender" which expression shall, unless the context otherwise requires, be deemed to mean and include its successors and assigns) are pleased to sanction credit facilities as under subject to the Terms and Conditions as mentioned in Annexure I attached herewith.

The facilities, unless expressly stated otherwise are repayable / determinable on demand and are subject to review by Lender at any time. Lender may, at its sole discretion choose to continue / renew the facilities for a further period beyond the period aforesaid.

Facility Type	Limit sanctioned
Term Loan	₹ 25,00,00,000
Total Limit	₹ 25,00,00,000

This sanction communication is being sent to be you in duplicate. You are requested to return to us the duplicate copy along with annexure(s) signed by the authorised signatory (ies) of the Borrower and Guarantor (s) / Third Party Security provider (s) as a token of borrower accepting the terms and conditions stipulated herein. The facilities will be made available upon execution of requisite facility, security and other documentation, creation of required charges on the securities concerned and compliance with terms and conditions as mentioned in hereinafter. The Borrower has to accept and handover signed copy of this Sanction Letter within 30 days unless extended by lender.

Please note that the terms and conditions of the sanction are valid for a period of 60 days from the date of this sanction letter and the Lender reserves the right to revise the rate of interest and any other terms and conditions of the sanction in case documentation and drawdown is not completed within the validity period, or at its discretion, treat the sanction as withdrawn. Assuring you the best of our services.

Yours faithfully,

For Centrum Financial Services Limited

Authorized Signatory Encl: Annexure I

Authorised Signatory (ies)

I / We, hereby accept terms and conditions stipulated in this letter and annexure (s) hereto.

For Shrachi Burdwan Developer Private Limited

1.Ravi Todi 2.Rahul Todi

Guarantors

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1 of 12

Shrachi Burdwan Developers Pvt. Ltd.

Director